

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹24,519.90 crs
<b>AUM:</b>	₹25,768.71 crs
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Allotment Date:</b>	September 29, 2021
<b>Folio Count:</b>	10,33,597

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.6010	₹20.9260
IDCW	₹18.0140	₹19.2320

(as on April 30, 2026)

### Ratios

Portfolio Turnover	44.41%
<sup>3</sup> Beta	1.04
<sup>3</sup> Sharpe#	0.95
<sup>3</sup> Standard Deviation	17.86%
<sup>**</sup> P/E	20.33
<sup>**</sup> P/BV	2.53

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

### Market Capitalisation\*

Large Cap	41.85%
Mid Cap	25.71%
Small Cap	31.68%
Debt & Money Market	0.76%

\*% of Net Asset

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.60%
<b>Direct Plan:</b>	0.48%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

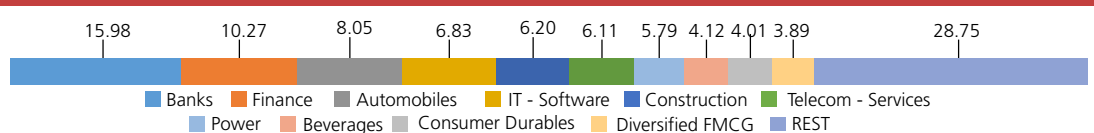
**Data as on 30th April, 2026 unless otherwise specified.**

**Folio Count data as on 31st March 2026.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>15.98</b>	<b>Pharmaceuticals and Biotechnology</b>	<b>2.73</b>
IndusInd Bank Ltd.	3.55	ACUTAAS CHEMICALS LTD	1.48
STATE BANK OF INDIA	3.99	JUBILANT PHARMOVA LIMITED	0.67
Bandhan Bank Ltd.	2.29	INNOVA CAPTABS LTD	0.52
RBL Bank Ltd.	1.71	ORCHID PHARMA LTD.	0.06
Bank Of Baroda	1.62	<b>Entertainment</b>	<b>1.64</b>
SOUTH INDIAN BANK LTD.	1.57	Sun TV Network Ltd.	1.64
JAMMU AND KASHMIR BANK LTD.	1.47	PVR INOX LIMITED	0.80
KOTAK MAHINDRA BANK LTD.	1.45	<b>Agricultural, Commercial and Constr</b>	<b>1.73</b>
<b>Finance</b>	<b>10.27</b>	ASHOK LEYLAND LTD.	1.07
SHRIRAM FINANCE LTD.	2.95	TML COMMERCIAL VEHICLES LIMITED	0.66
Power Finance Corporation Ltd.	2.89	<b>Industrial Products</b>	<b>1.62</b>
PCONAWALLA FINCORP LTD.	1.90	HAPPY FORGINGS LTD	0.89
PIRAMAL FINANCE LTD	1.45	Subros Ltd.	0.73
PNB HOUSING FINANCE LTD.	1.08	<b>Industrial Manufacturing</b>	<b>1.29</b>
<b>Automobiles</b>	<b>8.05</b>	JYOTI CNC AUTOMATION LTD	1.08
Maruti Suzuki India Limited	4.44	JNK INDIA LIMITED	0.21
Hero MotoCorp Ltd.	3.61	<b>Capital Markets</b>	<b>1.23</b>
<b>IT - Software</b>	<b>6.83</b>	Aditya Birla Sun Life AMC Ltd	1.23
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.94	<b>Insurance</b>	<b>1.10</b>
Mphasis Ltd	1.43	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.10
Tech Mahindra Ltd.	1.20	<b>Oil</b>	<b>1.10</b>
Tata Consultancy Services Ltd.	1.14	OIL INDIA LIMITED	1.10
Infosys Ltd.	1.12	<b>Healthcare Services</b>	<b>1.00</b>
<b>Construction</b>	<b>6.20</b>	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.00
Larsen And Toubro Ltd.	1.78	<b>Ferrous Metals</b>	<b>0.99</b>
Engineers India Ltd.	1.57	Tata Steel Ltd.	0.78
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.10	VEDANTA IRON & STEEL LTD	0.21
G R InfraProjects Limited	0.90	<b>Non - Ferrous Metals</b>	<b>0.98</b>
Ashoka Buildcon Limited	0.54	Hindalco Industries Ltd	0.77
ISGEC HEAVY ENGINEERING LTD.	0.31	VEDANTA ALUMINIUM METAL LTD	0.21
<b>Telecom - Services</b>	<b>6.11</b>	<b>Transport Services</b>	<b>0.83</b>
Indus Towers Ltd.	3.07	Inter Globe Aviation Ltd	0.83
Bharti Airtel Ltd	2.27	<b>Chemicals and Petrochemicals</b>	<b>0.79</b>
Tata Communications Ltd.	0.77	SRF Ltd.	0.79
<b>Power</b>	<b>5.79</b>	<b>Fertilizers and Agrochemicals</b>	<b>0.74</b>
NTPC LTD	3.05	P I INDUSTRIES LTD	0.74
NLC India Ltd.	2.32	<b>Petroleum Products</b>	<b>0.61</b>
MALCO ENERGY LTD- VEDANTA OIL AND GAS LTD.	0.21	RELIANCE INDUSTRIES LTD.	0.61
TALVANDI SABO POWER LTD- VEDANTA POWER LTD.	0.21	<b>Leisure Services</b>	<b>0.58</b>
<b>Beverages</b>	<b>4.12</b>	JUBILANT FOODWORKS LIMITED	0.36
Radico Khaitan Ltd.	3.12	JUNIPER HOTELS LIMITED	0.22
UNITED SPIRITS LTD.	1.00	<b>Diversified Metals</b>	<b>0.47</b>
<b>Consumer Durables</b>	<b>4.01</b>	Vedanta Ltd.	0.47
Kajaria Ceramics Ltd.	2.14	<b>Household Products</b>	<b>0.43</b>
Pokarna Ltd.	0.81	Navneet Education Ltd.	0.43
Whirlpool of India Ltd.	0.70	<b>Food Products</b>	<b>0.25</b>
Indigo Paints Limited	0.36	Heritage Foods Ltd	0.25
<b>Diversified FMCG</b>	<b>3.89</b>	<b>Equity &amp; Equity related - Total Mutual Fund Units</b>	<b>98.90</b>
ITC Ltd.	2.65	Kotak Liquid Direct Growth	0.30
Hindustan Unilever Ltd.	1.24	<b>Mutual Fund Units - Total Futures</b>	<b>0.30</b>
<b>Cement and Cement Products</b>	<b>3.46</b>	JUBILANT FOODWORKS LIMITED-MAY2026	0.34
Dalmia Bharat Limited	1.10	<b>Triparty Repo</b>	<b>1.00</b>
SHREE CEMENT LTD.	0.95	<b>Net Current Assets/(Liabilities)</b>	<b>-0.20</b>
India Cements Ltd.	0.76	<b>Grand Total</b>	<b>100.00</b>
Ultratech Cement Ltd.	0.65		
<b>Retailing</b>	<b>3.28</b>		
ETERNAL LIMITED	2.25		
SWIGGY LTD	1.03		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,60,000	3,60,000	1,20,000
Total Value as on Apr 30, 2026 (₹)	8,25,439	4,30,288	1,23,854
<b>Scheme Returns (%)</b>	<b>16.73</b>	<b>11.97</b>	<b>6.06</b>
NIFTY 500 MULTICAP 50:25:25 (TRI) Returns (%)	12.31	8.30	0.93
<b>Alpha*</b>	<b>4.42</b>	<b>3.67</b>	<b>5.12</b>
NIFTY 500 MULTICAP 50:25:25 (TRI) (₹)#	7,46,299	4,07,853	1,20,599
Nifty 50 (TRI) (₹)^	6,73,807	3,86,096	1,16,014
Nifty 50 (TRI) Returns (%)	7.89	4.61	-6.15

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities across market capitalisation</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>Nifty 500 Multicap 50:25:25 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ## Risk rate assumed to be 5.34% (FBIIL Overnight MIBOR rate as on 30th Apr 2026). \*\*Total Expense Ratio includes applicable GST.

# Scheme Performances as on April 30, 2026 (unless otherwise specified)

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	15.81%	12.13%	3.67%	8.04%	19,601	16,909	14,260
Last 1 Year	11.15%	5.95%	5.20%	-0.28%	11,115	10,595	9,972
Last 3 Years	22.80%	17.82%	4.98%	11.18%	18,551	16,379	13,753

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/17/602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## ABOUT OUR FUND MANAGERS - REGULAR PLAN



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Multi Asset Omni FOF (Aug. '09, '04), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Multicap Fund (Sep. '29'21), Kotak Multi Asset Allocation Fund (Sep. '22'23), Kotak Consumption Fund (Nov. '16, '23), Kotak Special Opportunities Fund (Jun. '29, '24) & Kotak Multi Asset Active FOF (Apr. '27, '26).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and PN Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	25.95	12.09	NA	NA	NA	NA
	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver	12.85	14.11	17.33	14.75	16.81	12.78
	Kotak Special Opportunities Fund	Nifty 500 TRI	11.65	3.96	NA	NA	NA	NA
Bottom 3	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	11.15	5.95	22.80	17.82	NA	NA
	Kotak Equity Savings Fund	NIFTY Equity Savings TRI	6.50	4.20	10.74	8.96	10.04	8.42
	Kotak Consumption Fund	Nifty India Consumption Index TRI	5.26	1.78	NA	NA	NA	NA

Kotak Multi Asset Allocation Fund - \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.

Kotak Multi Asset Omni FOF - \*Name of the Benchmark - 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver, Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Special Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024.

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/09/2021.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 13/10/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023.



**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 80 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. '25, '99), Kotak Debt Hybrid Fund (Dec. '02, '03), Kotak Bond Fund (Regular Plan) (Nov. '25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. '29, '98), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Gold Fund (Mar. '25, '11), Kotak Multi Asset Omni FOF (Aug. '09, '04), Kotak Gold ETF (Jul. '27, '07), Kotak Balanced Advantage Fund (Aug. '03, '18), Kotak US Specific Equity Passive FOF (Feb. '02, '21), Kotak Multicap Fund (Sep. '29'21), Kotak Nifty Alpha 50 ETF (Dec. '22'21), Kotak Nifty 50 Index Fund (Jun. '21'21), Kotak Nifty Midcap 50 ETF (Jul. '28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11'22), Kotak Manufacture in India Fund (Feb. '22'22), Kotak Nifty India Consumption ETF (Jul. '28'22), Kotak Nifty MNC ETF (Aug. '05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '23'22), Kotak Bond Short Term Fund (May. '02'02), Kotak Dynamic Bond Fund (May. '26'08), Kotak Business Cycle Fund (Sep. '28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. '17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. '22'22), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '31, '23), Kotak Banking and Financial Services Fund (Feb. '27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. '15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jan. '15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '14, '23), Kotak BSE Housing Index Fund (Aug. '28, '23), Kotak Quant Fund (Aug. '2, '23), Kotak Multi Asset Allocation Fund (Sep. '22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. '13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. '10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. '11'23), Kotak Consumption Fund (Nov. '16, '23), Kotak Healthcare Fund (Dec. '11, '23), Kotak Technology Fund (Mar. '04, '24), Kotak Long Duration Fund (Mar. '11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '07, '24), Kotak Special Opportunities Fund (Jun. '29, '24), Kotak BSE PSU Index Fund (Jul. '31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. '16, '24), Kotak Nifty India Tourism Index Fund (Sep. '23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. '13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '08, '24), Kotak MNC Fund (Oct. '28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. '23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. '23, '24), Kotak Transportation & Logistics Fund (Dec. '16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. '27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec-2026 Fund (Feb. '17, '25), Kotak MSCI India ETF (Feb. '19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. '24, '25), Kotak BSE Sensex Index Fund (Feb. '17, '25), Kotak Nifty Midcap 150 ETF (Mar. '21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. '21, '25), Kotak Nifty Commodities Index Fund (Mar. '21, '25), Kotak Energy Opportunities Fund (Apr. '25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. '28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. '09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. '14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. '14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. '19, '25), Kotak Active Momentum Fund (Aug. '20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. '10, '25), Kotak Gold and Silver Passive FOF (Oct. '28, '25), Kotak Nifty Chemicals ETF (Nov. '12, '25), Kotak Rural Opportunities Fund (Nov. '27, '25), Kotak Nifty 500 Momentum 50 Index (Dec. '11, '25), Kotak Nifty Next 50 ETF (Jan. '07, '26), Kotak Dividend Yield Fund (Jan. '27, '26), Kotak Services Fund (Feb. '25, '26), Kotak Nifty 200 Value 30 Index Fund (Feb. '5, '26), Kotak Quality Overseas Equity Omni FOF (Mar. '25, '26), Kotak Multi Factor Passive FOF (Mar. '20, '26) & Kotak Multi Asset Active FOF (Apr. '27, '26).

**Business Experience**

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Silver ETF	Domestic Prices of physical Silver	149.74	155.21	46.28	48.03	NA	NA
	Kotak Silver ETF FOF	Domestic Prices of physical Silver	146.09	155.21	44.57	48.03	NA	NA
	Kotak Gold ETF	Domestic Price of Physical Gold	57.49	59.46	34.22	35.62	25.08	26.27
Bottom 3	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI	-9.04	-8.15	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck Index TRI	-11.17	-11.58	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-18.94	-17.91	NA	NA	NA	NA

Kotak Silver ETF - \*Name of the Benchmark - Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark - Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

Kotak Gold ETF - Growth, \*Name of the Benchmark - Domestic Price of Physical Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Nifty Top 10 Equal Weight Index Fund - Growth, \*Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI, Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025. Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.

Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck Index TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024.

Kotak Nifty India Tourism Index Fund, \*Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

# Scheme Performances as on April 30, 2026 (unless otherwise specified)

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	17.47%	12.13%	5.33%	8.04%	20,926	16,909	14,260
Last 1 Year	12.46%	5.95%	6.51%	-0.28%	11,246	10,595	9,972
Last 3 Years	24.38%	17.82%	6.56%	11.18%	19,276	16,379	13,753

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no. 7.23 of SEBI Master Circular no. HO/24/13/1(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## ABOUT OUR FUND MANAGERS - DIRECT PLAN



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Multi Asset Omni FOF (Aug. '09, '04), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Special Opportunities Fund (Jun. 29, '24) & Kotak Multi Asset Active FOF (Apr. 27, '26).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Kavy and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Multi Asset Allocation Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	27.53	12.09	NA	NA	NA	NA
	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver	13.63	14.11	18.15	14.75	17.69	12.78
	Kotak Special Opportunities Fund	Nifty 500 TRI	13.19	3.96	NA	NA	NA	NA
Bottom 3	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TR	12.46	5.95	24.38	17.82	NA	NA
	Kotak Equity Savings Fund	NIFTY Equity Savings TRI	7.66	4.20	11.95	8.96	11.21	8.42
	Kotak Consumption Fund	Nifty India Consumption Index TRI	6.89	1.78	NA	NA	NA	NA

Kotak Multi Asset Allocation Fund, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.  
 Kotak Multi Asset Omni FOF, \*Name of the Benchmark - 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver, Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.  
 Kotak Special Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024.  
 Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.  
 Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 13/10/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
 Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023



**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 80 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '22), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty 500 Index Fund (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '23), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-seq July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25), Kotak Nifty 500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Dividend Yield Fund (Jan. 27, '26), Kotak Services Fund (Feb. 25, '26), Kotak Nifty200 Value 30 Index Fund (Feb. 5, '26), Kotak Quality Overseas Equity Omni FOF (Mar. 25, '26), Kotak Multi Factor Passive FOF (Mar. 20, '26) & Kotak Multi Asset Active FOF (Apr. 27, '26).

Business Experience  
 Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Silver ETF	Domestic Prices of physical Silver	149.74	155.21	46.28	48.03	NA	NA
	Kotak Silver ETF FOF	Domestic Prices of physical Silver	147.18	155.21	45.22	48.03	NA	NA
	Kotak Gold ETF	Domestic Price of Physical Gold	57.49	59.46	34.22	35.62	25.08	26.27
Bottom 3	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI	-8.40	-8.15	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	-9.86	-11.58	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism Index TRI	-18.41	-17.91	NA	NA	NA	NA

Kotak Silver ETF - \*Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.  
 Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023  
 Kotak Gold ETF, \*Name of the Benchmark - Domestic Price of Physical Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.  
 Kotak Nifty Top 10 Equal Weight Index Fund - Growth, \*Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI, Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025, Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.  
 Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024  
 Kotak Nifty India Tourism Index Fund - Growth, \*Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

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### **For details contact us at:**

**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED:** 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com  
Website: www.kotakmf.com

**Corporate Office of Asset Management Company:** 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

**CAMS Service Center:** LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com